



# Kentucky Retired Teachers Association

7505 Bardstown Road  
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June 3, 2008

The Honorable Mike Harmon  
PO Box 458  
Junction City, KY 40440

Dear Representative Harmon:

We are writing on behalf of the approximately 26,000 members of the Kentucky Retired Teachers Association (KRTA). Our purpose is to thank you for your work during the 2008 Regular Legislative Session. Unfortunately, the much anticipated "Pension Reform" bill did not pass.

Kentucky's retired teachers are becoming increasingly worried about their healthcare and pensions. We had hoped that successful pension reform during the 2008 General Assembly would have provided a starting point for addressing the funding crisis for retired teacher's healthcare.

As you know, continuing the current practice of borrowing the money from the Kentucky Teachers' Retirement System's (KTRS) pension fund to pay health insurance costs is impacting the fiscal soundness of KTRS. Since Kentucky's retired teachers do not participate in Social Security, there is no "safety net" for us should KTRS become actuarially unsound.

Again, we wish to thank you for your service to Kentucky's citizens. We are fortunate to have such an energetic, far-sighted public servant as you serving in our state legislature.

Sincerely,

Bobby Humes  
KRTA Legislative Committee Co-Chair

Ray Roundtree  
KRTA Legislative Committee Co-Chair

*Serving Retired Teachers Since 1957*

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